

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer overdraft protection plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
2. We also have standard overdraft practices that come with your account that are **available 65 days after account opening** (See Overdraft Privilege disclosure for details).

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring Debit card transactions

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Embark Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is a **\$150** per day limit on the total fees we will charge you for overdrawing your account.

What if I want Embark FCU to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, please complete the form below and present it at a branch or mail it to: P. O. Box 2649, Great Falls, MT 59403-2649

If you authorize Embark FCU to pay overdrafts for everyday debit card transactions, you may revoke it at any time.

___ I **do** want Embark FCU to authorize and pay overdrafts on my everyday debit card transactions (**available 65 days after account opening**). I acknowledge I have received a copy of the Overdraft Privilege Disclosure.

___ I **do not** want Embark FCU to authorize and pay overdrafts on my everyday debit card transactions.
I acknowledge I have received a copy of the Overdraft Privilege Disclosure.

Signature: _____

Date: _____

Printed Name: _____

Account Number: _____